



## APPENDIX A

---

### STATUTES

The World War Adjusted Compensation Act as amended, c. 157, 43 Stat. 121, 126, 128; c. 751, 44 Stat. 826, 828; c. 359, 44 Stat. 1389 (38 U. S. C. 642, 643), provides in part as follows:

SEC. 502. (a) A loan may be made to a veteran upon his adjusted service certificate only in accordance with the provisions of this section.

\* \* \* \* \*

(i) The Administration of Veterans' Affairs is authorized, through such officers and at such regional offices, suboffices, and hospitals of the Veterans' Administration as he may designate, and out of the United States Government life insurance fund established by section 443 of this title, to make loans to veterans upon their adjusted-service certificates in the same amounts and upon the same terms and conditions as are applicable in the case of loans made under this section by a bank, and the provisions of this section shall be applicable to such loans; except that the rate of interest shall be 2 per centum per annum more than the rate charged at the date of the loan for the discount of ninety-day commercial paper under section 343 of Title 12 by the Federal reserve bank for the Federal reserve district in which is located the regional office, suboffice, or hospital of the Veterans' Administration at which the loan is made, but in no event shall the rate of interest exceed 6 per centum per annum.

SEC. 503. No certificate issued or right conferred under the provisions of Subchapter V of this chapter shall, except as provided in section 642 of this title, be negotiable or assignable or serve as security for a loan. Any negotiation, assignment, or loan made in violation of any provision of this section shall be held void. If any person is named as beneficiary by the veteran as a consideration for the making of a loan to the veteran by such person or any other person, such naming shall be void. Any person who accepts an assignment of a certificate or receives a certificate as security for a loan contrary to the provisions of Subchapter V of this chapter, or who makes a loan to a veteran in consideration of the naming by the veteran of such person or any other person as beneficiary, shall be guilty of a misdemeanor and shall upon conviction thereof be fined not more than \$500 or imprisoned not more than one year, or both.

## APPENDIX B

---

Title 38, Code of Federal Regulations, Sections 15.4696-15.4700, provides (pp. 468-470):

*15.4696. By whom loans may be made.*—Loans are authorized to be made by the Veterans' Administration in central office, regional offices, facilities with regional office activities and Veterans' Administration offices located in the territorial possessions of the United States to any veteran, upon his promissory note secured by his adjusted service certificate, in any amount in even dollars not less than \$10 and not in excess of the loan value of the certificate at the date the loan is made. Each certificate contains on its face a table for determining the loan value of the certificate but at no time is the loan value less than 50 per centum of the face value.

*15.4697. Certificates.*—Adjusted service certificates are dated as of the 1st day of the month in which the applications were filed, but no certificates are dated prior to January 1, 1925. Loans may be made any time after the date of the certificate. The fact that a certificate is stamped or marked "duplicate" does not destroy its value as security for a loan.

*15.4698. To whom loan may be made.*—Only the veteran named in the certificate can lawfully obtain a loan on his adjusted service certificate and neither the beneficiary nor any other person than the veteran has any rights in this respect. The consent of the beneficiary is not required, the act providing

that a loan on the security of the certificate may be made with or without the consent of the beneficiary thereof.

*15.4699. Identification.*—Before a loan is made on an adjusted service certificate, the person applying therefor will be identified as the person entitled to the certificate offered as security. Such identification, if made in the United States or possessions, will be accepted if the certification is made by a United States postmaster or assistant postmaster over an impression of the post office cancelation stamp; a commissioned officer of the regular establishment of the Army, Navy, or Marine Corps; a member of the United States Senate or the House of Representatives, an officer, over his official title, of a post, chapter, or other comparable unit of an organization recognized under section 500 of the World War Veterans' Act, 1924, as amended, or under § 35.10 or an officer over his official title, of the State or national body of such organization, or any person who is legally authorized to administer oaths in a State, Territory, District of Columbia, or in a Federal judicial district, of the United States. If the identification is made in a foreign country, it will be certified by an American consul, a recognized representative of an American Embassy or Legation, or by a person authorized to administer oaths under the laws of the place where identification is made; provided there be attached to the certificate of such latter officer a proper certification by an accredited official of the State Department of the United States that such officer was authorized to administer oaths in the place where certification was made. A manager

of a Veterans' Administration facility is authorized to identify patients, members or employees of the facility over which he has charge. No identification will be made by any employee of the Veterans' Administration in his official capacity, other than by a manager of a facility as authorized above. However, such other employees of the Veterans' Administration as are specifically designated in writing to do so by the managers of regional offices, facilities or insular offices of the Veterans' Administration, or the head of an activity in central office, may identify applicants during official hours and upon the premises of the Veterans' Administration, such identifications by the employee so designated to be in his individual capacity and from his personal knowledge that the applicant is the person he claims to be. Official records on file with the Veterans' Administration may be used by the employee making such identification. No employee of the finance service in central office, or the finance activity of a field station of the Veterans' Administration will be so designated.

Any veteran whose adjusted service certificate is held by the Veterans' Administration as security for a loan made on a note properly signed by such veteran, may be identified by comparison of the handwriting of his signature on his previous note with his signature on his note submitted for an additional loan, and the execution of the certificate of identification required above, waived.

*15.4700. Form of note.*—The form of note used in making loans secured by adjusted service certificates shall follow Form 1185.

Title 31, Code of Federal Regulations, Sections 202.0, 202.32-202.34 provides:

*Section 202.0. Introductory.*—The regulations in this part apply to the Treasurer of the United States, Federal Reserve banks and branches, member bank depositaries, special depositaries of public moneys, collectors of internal revenue, collectors of customs, receivers of public moneys, marshals and clerks of courts, all other officers or agents of the United States engaged in collecting, depositing, or transmitting public moneys, and others concerned.

\* \* \* \* \*

*202.32. Government checks and warrants; payment by Federal Reserve banks and branches.*—Federal Reserve banks and branches will make arrangements to cash Government checks and warrants drawn on the Treasurer of the United States for disbursing officers of the War Department and Navy Department, and other Government officers, provided that satisfactory identification of the officers shall be furnished. The Treasurer will upon special request advise Federal Reserve banks and branches as to whether the balances to the credit of disbursing officers are sufficient for payment of the checks presented. Each Federal Reserve bank and branch will cash Government checks and warrants drawn on the Treasurer of the United States when they are presented and properly indorsed by responsible incorporated banks and trust companies who guarantee all prior indorsements thereon, including the indorsement of the drawer when the check is drawn in his favor. Checks and

warrants cashed by Federal Reserve banks and branches shall be charged to the account of the Treasurer of the United States, subject to examination and payment by the Treasurer. Federal Reserve banks and branches will not be expected to cash Government checks and warrants presented direct to the bank by the general public.

*202.33. Government checks and warrants; payment by member bank depositaries.—* Each member bank depositary with a fixed balance to the credit of the Treasurer of the United States will cash Government checks and warrants drawn on the Treasurer of the United States when they are presented and properly indorsed by responsible holders who guarantee all prior indorsements thereon, including the indorsement of the drawer when the check is drawn in his favor. Checks and warrants so cashed may be charged to the account of the Treasurer of the United States, subject to examination and payment by the Treasurer. Member bank depositaries are not required, however, to charge Government checks and warrants cashed by them in the account of the Treasurer of the United States, except in special cases where checks drawn on the Treasurer of the United States are deposited for the official credit of the drawer or the credit of other Government officers in the account of the Treasurer of the United States. When Government disbursing officers present official checks to member bank depositaries to be cashed, the Treasurer of the United States upon special request will advise such depositaries as to whether the balances to the credit of the disbursing officers are sufficient for the payment of the checks presented.



*202.34. Government checks and warrants; payment by Treasurer.*—The Treasurer of the United States reserves the usual right of the drawee to examine, when received, all Government checks and warrants cashed by Federal Reserve banks and branches and member bank depositaries, and to refuse payment thereon. The Treasurer will handle all such items received by him on the following basis:

(a) Immediate return will be made of any check or warrant, payment of which is refused on account of forged signature of drawer, insufficient funds, stoppage of payment, or any material defect discovered upon first examination, in all of which cases the transit account of the remitting bank will be charged with the amount of the returned check or warrant and the remitting bank will be expected to give immediate credit therefor in the Treasurer's account; but if the original check or warrant is required for use in connection with a criminal investigation or legal proceeding, the original will be retained for that purpose and a photographic copy of the face and back will be forwarded to the remitting bank in lieu of the original.

(b) In the event that any check or warrant which has been paid by the Treasurer is subsequently found to bear a forged indorsement, or to bear any other material alteration or defect which was not discovered upon first examination, a photographic copy of the check or warrant will be forwarded to the remitting bank and its transit account will be charged with the amount by the Treasurer. The remitting bank, if a member bank depositary, will be expected to give immediate credit therefor in the Treasurer's ac-

count; if a Federal Reserve bank or branch, it will be expected to demand restitution at once from its prior indorser or indorsers, to maintain a close follow-up on its demand, and to give credit in the Treasurer's account when reimbursement has been made. In the case of checks paid more than a year before reclamation is requested of the presenting bank, the Treasurer may, in his discretion, treat the item as a collection instead of charging the presenting bank's account, with the understanding that no rights of the Government as to ultimate recovery are waived thereby.

(c) In cases of checks or warrants raised or bearing a forged signature of the drawer, not discovered upon first examination by the Treasurer, and in other cases where the Treasurer's right to reclaim is in question, the checks or warrants will be forwarded to the remitting bank as collection items and taken up by the Treasurer when credited, with no intermediate charge in the account of the remitting bank. A photographic copy may be returned in lieu of the original if the latter is required for use in connection with a criminal investigation or legal proceeding.

In any case arising under this section in which a Federal Reserve bank or branch is unable to secure restitution within a reasonable length of time, the facts should be reported to the Treasurer of the United States in order that appropriate action may be taken by him.

After the expiration of 1 year following the close of the fiscal year (ending June 30) in which they are drawn, checks drawn on the Treasurer of the United States are not payable by him but should be transmitted to

the Secretary of the Treasury, Division of Bookkeeping and Warrants, for payment from the "Outstanding Liabilities" appropriation, accompanied by an application for payment over the signature and address of the owner of such checks: Provided, however, That the 1-year restriction does not apply to checks issued on account of public debt obligations and checks issued on account of transactions regarding the administration of banking and currency laws.

## APPENDIX C

Army Voucher No. -----

INVALID.

June, 1903

\$-----.

Return this voucher for payment to A. J. Hoitt,  
U. S. pension agent, Boston, Mass.

STATE OF -----, *County of* -----, ss:

I, -----, clerk of the  
----- Court of the county and State afore-  
said, do hereby certify that -----  
is -----, duly commissioned and qualified,  
and that he has authority to administer oaths for  
general purposes; that his commission was dated on  
the ----- day of -----, 1----, and  
will expire on the ----- day of -----,  
190--, and that his signature within written is  
genuine.

Given under my hand and the seal of said court  
this ----- day of -----, 190--.

-----, *Clerk.*

*Instructions to officer before whom this voucher is  
executed.*

The magistrate must carefully compare this  
voucher with the pension certificate exhibited to  
him.

Vouchers may be executed before any officer au-  
thorized to administer oaths for general purposes.

If he has a seal and is required by law to use it to authenticate his official acts, it must be affixed; if not, a certificate of the proper officer, showing the commencement and termination of his term of office, and his signature, must be filed in this agency. Vouchers may also be executed before fourth-class postmasters, their mailing stamps to be used as seals.

The officer will also see that the correct post-office address of the pensioner is inserted in face and in back of voucher, giving street and number (when so designated). He will also give his own post-office address after his official title on face of voucher.

No checks will be sent in care of any person.

The officer will be held strictly responsible for the correctness of his certificate of identity of pensioner, in every particular, pursuant to act of July 7, 1898.

Write name and P. O. address plainly here.

Name, \_\_\_\_\_; street,  
 \_\_\_\_\_; city or village, \_\_\_\_\_;  
 county, \_\_\_\_\_; State, \_\_\_\_\_.

3-1000

Roll No. \_\_\_\_\_.

Unless the instructions on face and back of this voucher are specifically followed the voucher will be returned for correction.

A "A"

INVALID.

A

Be it known, that I, \_\_\_\_\_,  
 do solemnly swear that I am the identical person  
 named in pension certificate No. \_\_\_\_\_, dated the  
 \_\_\_\_\_ day of \_\_\_\_\_, 1\_\_\_\_\_, in my possession,  
 and now exhibited; that I served in Company

-----, ----- Regiment, ----- Volunteers;  
that my name is inscribed on the rolls of the Bos-  
ton Agency, at the rate of ----- dollars per  
month -----; when there is a change in the rate,  
either by an increase, reissue, etc., note the former  
rate at which paid -----.

That I have not been employed or paid in the  
Army, Navy, or Marine of the United States from  
the <sup>1</sup> 4 day of Mar., 1903, to the present time; that  
I am entitled to the pension described in this  
voucher; that I have not forfeited my right, title,  
or interest therein; and that my present post-office  
address is No. -----, ----- street,

(Street and number should be given)

county of -----, State of -----.

(Pensioner's signature.) -----

(Signature must be written letter for  
letter as it is written in the pension  
certificate)

(If pensioner signs by mark, or illegibly, two  
witnesses who can write.)

-----  
-----

Officer must make the contents of the affidavit  
fully known to the pensioner before signing or  
swearing.

The pension certificate must be exhibited to the  
magistrate when this voucher is executed.

STATE OF -----, *County of* -----, ss:

Subscribed and sworn to before me this -----  
day of -----, 190--, and I certify that the  
pensioner, above named, has this day exhibited to  
me his pension certificate, above described, and was

<sup>1</sup> If the first payment, insert the date of the commence-  
ment of the pension. If not the first payment, the date from  
which the payment is claimed.

fully identified as the pensioner named therein, and that he signed the following duplicate receipts in my presence.

(Magistrate's signature.)-----,

(Official character.)-----,

(P. O. address.)-----.

(The magistrate must certify to any erasures or alterations.)

---

United States Veterans Bureau  
Form 1185  
February, 1931

VETERAN'S NOTE

(Read instructions on reverse of note)

-----  
(Place—Give location of Station making the loan)

I hereby apply for the full loan value of my adjusted service certificate, or the amount entered in blank below. In consideration of the loan made, I promise to pay to the order of the Director, United States Veterans Bureau, one year after date of check issued, and at the place named above, the amount of the loan with interest after date of such check at the rate fixed by law until paid. If the principal and interest of this note are not paid at its maturity, I agree to the automatic extension of the note from year to year for periods of one year in the amount of the principal plus interest to the end of the immediately preceding expired loan year, which total amount shall automatically become a new principal each year, and shall bear interest at the rate fixed by law until paid.

As collateral security for the payment of the obligation herein assumed by me, I have de-

livered to and do hereby pledge with the holder of this note my adjusted service certificate No. \_\_\_\_\_, dated \_\_\_\_\_, further identified by No. A\_\_\_\_\_. If there is any part of the obligation herein assumed, whether principal or interest, unpaid at the date fixed for the maturity of said certificate, or at the date of death of the maker of this note, should he die before the date fixed for the maturity of said certificate, the amount of such indebtedness shall be deducted from the amount otherwise due the beneficiary under said certificate and the amount so deducted shall be paid to the holder of this note.

---

Do not write in this space unless you desire less than your full loan value, \$____. If a prior loan is out- standing, only the difference is payable.	<b>SIGN</b> HERE_____ <div style="text-align: center; font-size: small;">(Signature of veteran)</div> Name of veteran_____ Street address _____ or route number_____ City or town and State_____
--	--

---

#### CERTIFICATE OF IDENTIFICATION

This certificate need not be executed if adjusted service certificate is held by this Bureau for a previous loan unless the note is signed by mark, in which case the certificate must be executed and the signature must be witnessed by at least one additional witness whose address must be given.

(NOTE.—Certificate should be executed by the Postmaster of the community in which the veteran lives, or by an officer, over his official title, of a post, chapter, or other comparable unit of an organization recognized under Section 500 of the World



War Veterans Act, or an officer, over his official title, of the state or national body of such organization, or a notary public.)

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

Date \_\_\_\_\_, 19\_\_\_\_

I, \_\_\_\_\_, do hereby  
(Name of person certifying)  
 certify that I am \_\_\_\_\_,

(Title of office or position)

and that the person applying for loan evidenced by the above note is known to be the veteran named in the adjusted service certificate referred to therein and that the signature on the above note is the signature of such veteran.

-----  
 (If the person certifying is a notary, the above certificate must bear the notarial seal; if a postmaster, an impression of the cancellation stamp of the postal station should be made on the above certificate.)

L. V. \_\_\_\_\_

Paid by check No. \_\_\_\_\_, dated \_\_\_\_\_,  
 19\_\_\_\_, for \$\_\_\_\_\_

Issued by \_\_\_\_\_ Symbol No. \_\_\_\_\_  
(Give name of disbursing officer)

(For second or subsequent loans, notes must be sent to the office holding the Adjusted Service Certificate as security. See pink notice (Form 1186-A or 1184-C) which is mailed with every loan check.)

15-375

